

S.I. 18 of 1994

LICENCES ACT, 1986

[Act 3 of 1986]

Licences (Casino) (Amendment) Regulations, 1994

In exercise of the powers conferred by sections 16(2) and 21 of the Licences Act, 1986, the Minister of Finance and Communications hereby makes the following Regulations —

1. These Regulations may be cited as the Licences (Casino) (Amendment) Regulations, 1994. Citation
2. The Licences (Casino) Regulations, 1987 are hereby amended as follows — Amendment
of S.I. 17 of
1987 as last
amended by
S.I. 12 of
1993
 - (a) by repealing regulation 8 and substituting therefor the following regulation —

"Validity and non-transfer- ability of licence	8(1)The Authority may, on application under regulation 3, grant a casino licence for a period of one year or five years.
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 - (2) Where a casino licence is granted for a period of five years, the holder of the licence shall pay the annual licence fee, for the period subsequent to the first year, on or before the beginning of each subsequent year.
 - (3) A casino licence granted —
 - (a) for a period of one year shall cease to be valid at the end of that year;
 - (b) for a period of five years shall, where the holder of the licence —

- (i) fails to pay the annual licence fee in accordance with subregulation (2), cease to be valid at the beginning of the year for which the annual licence fee is due and payable;
- (ii) pays the annual licence fee in accordance with subregulation (2), cease to be valid at the end of five years.

(3) A casino licence is not transferable."

(2) By repealing item 2 of the Schedule and substituting therefor the following item —

"2 An annual licence fee of, for keeping a casino —

(a) on Mahe — R1,000,000;

(b) on an island
other than
Mahe — R250,000."

MADE this 28th day of January, 1994.

J. MICHEL
MINISTER OF FINANCE
AND COMMUNICATIONS
